

Extra Credit Reading Assignment

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Risk Management and Insurance

Financial Planning
Finance 3050

Extra Credit: Maximum Points Possible - 20

The purpose of this extra credit reading assignment is: (1) to allow you to extend your knowledge of the course text and lecture materials in Risk Management and Insurance to better understand key elements in successful financial planning (2) to include a writing and research component within the course that compliments the class learning objectives and (3) help you develop financial planning principles that will be beneficial after graduation.

This writing assignment is to read the book:

The Millionaire Next Door by Thomas Stanley and William Danko

Given these objectives, the following general conditions apply to this assignment (1) any research paper should include a bibliography, and footnotes to appropriately recognize the work of others being referenced (2) the paper should be a finished work in the sense that you have corrected spelling and grammatical errors from your submission [i.e., avoid sentence fragments, subject/verb incongruity – I would be more than happy to help you proof your paper. It might interest you to know, that in my previous work as a Ph.D. coordinator at University of Cincinnati, even graduate students had difficulties with writing. However, if you work at it, good writing can become a major strength for you in business and graduate school], and (3) figures and tables should be labeled and incorporated within the text. The body of the paper should include (1) a 3-4 page introduction and summary of the major findings of the reading, followed by (2) a 2-3 page synopsis of the ideas from the reading that reinforce concepts presented either in lecture or within our text, concluding with (3) a 3-4 page statement of how this information may be used to help you prepare financial plans now and in the future. If you are not comfortable with this last section, you can provide some ways in which this information could be used by you to help with your parent's financial planning. It is important that you footnote and reference the work of others.

